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## **Top Standard Corporation**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 8510)**

### **CHANGE OF DIRECTORS AND CHANGE IN COMPOSITION OF BOARD COMMITTEES**

#### **RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”) of Top Standard Corporation (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that with effect from 16 September 2024:

- (i) Mr. Yip Ki Chi, Luke (“**Mr. Yip**”) has resigned as an independent non-executive Director, a member of each of the audit and risk management committee (the “**Audit and Risk Management Committee**”), the nomination committee (the “**Nomination Committee**”) and the remuneration committee (the “**Remuneration Committee**”) of the Company due to his intention to devote more time on his personal or other business development.
- (ii) Mr. Wong Ching Wan (“**Mr. Wong**”) has resigned as an independent non-executive Director, the chairman of Audit and Risk Management Committee and member of each of the Nomination Committee and the Remuneration Committee due to his intention to devote more time on his personal or other business development.

Mr. Yip and Mr. Wong confirmed that they have no disagreement with the Board or the Company and there is no other matter in relation to their resignation that needs to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) and The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The Board would like to take this opportunity to express its gratitude and appreciation to Mr. Yip and Mr. Wong for their endeavors to the Company during their tenure of office.

#### **APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTORS AND CHANGE IN COMPOSITION OF BOARD COMMITTEES**

The Board is pleased to announce that with effect from 16 September 2024:

- (i) Ms. Ding Weiyu (“**Ms. Ding**”), has been appointed as an independent non-executive Director, a member of each of the Audit and Risk Management Committee, the Nomination Committee and the Remuneration Committee.

- (ii) Mr. Lynch Stephen Joseph Chor (“**Mr. Lynch**”), has been appointed as an independent non-executive Director, a member of each of the Audit and Risk Management Committee, the Nomination Committee and the Remuneration Committee.
- (iii) Mr. Tang Chiu Ming, Jeremy, currently an independent non-executive director and chairman of the Remuneration Committee and member of each of the Audit and Risk Management Committee and Nomination Committee, has been redesignated as the chairman of Audit and Risk Management Committee.

The biographical information of the above newly appointed Directors are set out below:

### **Ms. Ding**

Ms. Ding, aged 26. Ms. Ding graduated from The University of Sydney, Australia, with a bachelor’s degree in commerce (double majors in finance and business information systems) in July 2020. She also obtained a master’s degree of science in finance from the University of Manchester in November 2021. From December 2021 to August 2022, she served as a consulting analyst in China Insights Consultancy, where she was principally responsible for data analysis. Currently, she served as consultants in Euromonitor International Limited.

Pursuant to the letter of appointment entered into between Ms. Ding and the Company (the “**Ding’s Service Agreement**”), Ms. Ding is appointed as an independent non-executive director for a term of two years with effect from 16 September 2024 subject to early termination in accordance with the terms of the Ding’s Service Agreement. Ms. Ding is also subject to retirement by rotation and re-election and other related provisions as stipulated in the articles of association of the Company and Rules Governing the Listing of Securities (the “**GEM Listing Rules**”) on the GEM (the “**GEM**”) of the Stock Exchange. Ms. Ding is entitled to a remuneration of HK\$5,000 per month which has been determined and will be reviewed annually by the Remuneration Committee and the Board with reference to her duties and responsibilities, the Company’s performance and profitability, industry norm and general market conditions.

Save as disclosed above, as at the date of this announcement, Ms. Ding (i) does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (ii) does not have any relationship with any other Directors, supervisors, senior management, substantial shareholders or controlling shareholders (having the meaning ascribed to them in the GEM Listing Rules) of the Company nor any position in the Company or any of its subsidiaries; (iii) has not held any other major appointments and professional qualifications or directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years. Save as disclosed above, there is no further information required to be disclosed pursuant to the requirements of Rule 17.50(2)(h) to (v) of the GEM Listing Rules and there are no other matters relating to the appointment of Ms. Ding that need to be brought to the attention of the Stock Exchange or the shareholders of the Company.

## **Mr. Lynch**

Mr. Lynch, aged 43, has extensive experience in business management and customer development. He is the co-founder and served as chief executive officer of Inbase Partners Limited since 2018, where he is principally responsible for strategic planning and business direction and building customer relations. He also served as a business development consultant of Spark Co. Limited a company located in Taipei, since 2018, where he is primarily responsible for new business development and business cooperation maintenance. From 2009 to 2018, he worked as management in various small and medium sized companies and was primarily responsible for business strategy planning.

Mr. Lynch obtained his high school diploma in 1997 from Christian Light Education in Virginia, USA. He also completed Blockchain Strategy Programme in Saïd Business School, University of Oxford in 2018.

Pursuant to the letter of appointment entered into between Mr. Lynch and the Company (the “**Lynch’s Service Agreement**”), Mr. Lynch is appointed as an independent non-executive director for a term of two years with effect from 16 September 2024 subject to early termination in accordance with the terms of the Lynch’s Service Agreement. Mr. Lynch is also subject to retirement by rotation and re-election and other related provisions as stipulated in the articles of association of the Company and GEM Listing Rules. Mr. Lynch is entitled to a remuneration of HK\$5,000 per month which has been determined and will be reviewed annually by the Remuneration Committee and the Board with reference to his duties and responsibilities, the Company’s performance and profitability, industry norm and general market conditions.

Save as disclosed above, as at the date of this announcement, Mr. Lynch (i) does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); (ii) does not have any relationship with any other Directors, supervisors, senior management, substantial shareholders or controlling shareholders (having the meaning ascribed to them in the GEM Listing Rules) of the Company nor any position in the Company or any of its subsidiaries; (iii) has not held any other major appointments and professional qualifications or directorship in other public companies the securities of which are listed on any securities market in Hong Kong or overseas in the past three years. Save as disclosed above, there is no further information required to be disclosed pursuant to the requirements of Rule 17.50(2)(h) to (v) of the GEM Listing Rules and there are no other matters relating to the appointment of Mr. Lynch that need to be brought to the attention of the Stock Exchange or the shareholders of the Company.

The Board would like to express its warmest welcome to Ms. Ding and Mr. Lynch in joining the Company.

By Order of the Board  
**Top Standard Corporation**  
**Chuk Stanley**  
*Chairman and Executive Director*

Hong Kong, 16 September 2024

*As at the date of this announcement, the executive Directors are Mr. Chuk Stanley and Mr. Ying Kan Man. The independent non-executive Directors are Mr. Tang Chiu Ming, Jeremy, Ms. Ding Weiyu and Mr. Lynch Stephen Joseph Chor.*

*This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that, to the best of their knowledge and belief, the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement herein or this announcement misleading.*

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